

**LIMITED AMENDMENT TO THE
AMENDED AND RESTATED BYLAWS
OF
ROCKY MOUNTAIN VILLAGE ESTATES CONDOMINIUM ASSOCIATION**

THIS LIMITED AMENDMENT is made effective on the date set forth below.

RECITALS

The Rocky Mountain Village Estates Condominium Association, a Colorado nonprofit corporation (“Association”), certifies that:

- A. The Board of Directors and its Owners desire to amend the Association’s Bylaws currently in effect in order to require members of the Board of Directors to also be Owners within the community.
- B. As provided below this Limited Amendment has been approved by the Members.

NOW THEREFORE, the Bylaws of the Association are hereby amended as follows:

- I. **Repeal and Replacement.** Article 5, Sections 5.2(a) and 5.2(b) are hereby repealed in their entirety and replaced with the following:

Section 5.2 Qualification.

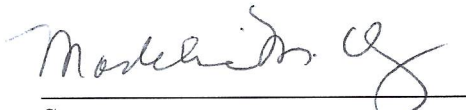
(a) All of the Directors must be Owners as such term is defined in Section 2.11 of these Bylaws. Any Owner may be elected or appointed to fill a vacancy on the Board. Only one individual per Unit is qualified to serve on the Board at any given time. Related or cohabitating Owners may not serve at the same time. If a Unit is jointly owned, only one Owner may serve on the Board at any given time.

(b) If a Unit is owned by a corporation, trust, or partnership, any officer, partner, or trustee of that entity shall be deemed eligible to serve as a director.

- II. **No Other Amendments.** Except as amended by the terms of this Limited Amendment and any prior amendments, if any, the Bylaws, including the remainder of Article 5, Section 5.2 shall remain in full force and effect.

By signature below, the Secretary of the Board of Directors certifies this Limited Amendment was approved by a majority of the Members present, in person or by proxy, at a regular or special meeting of the Members at which a quorum was present.

**Rocky Mountain Village Estates
Condominium Association,
a Colorado nonprofit corporation**



Secretary

4/12/21

Date